



## **HIXTIX GROUP LOTTERY POOL TERMS AND CONDITIONS**

### **1. HixTix Group Leader(s)**

I understand that: the leaders for this lottery pool have the discretion to determine who may and may not participate as players. They will also be responsible for the following tasks:

- Determining game drawing dates
- Collecting player's game fees
- Purchasing tickets within the state of Oregon
- Distributing winning funds to qualifying players
- Book keeping and reporting to the IRS

### **2. Banking**

I understand that: this lottery pool will utilize a bank account that is designated for the sole use of this lottery pool and the transactions used for purchasing tickets and distributing winning prizes to qualifying players.

### **3. Player Participation**

I understand that: if a player misses two months of draws, a leader may cancel the player's slot and open it up for the next person on the waiting list.

### **4. Costs**

I understand that: each player has a monthly fee of \$20 which includes 1 share per game. Player fees are due by the 28th of each month to qualify for the upcoming draws. Additional shares are available to purchase for \$10 per share. A group leader will send out one email reminder to all players before the deadline.

### **5. Ordering Shares**

I understand that: to ensure responsible book and record keeping, each player must fill out a website form every month to participate in upcoming drawings. After submitting the form, the player is responsible for sending their payment through their qualifying banking platform. (Venmo, Cash App)

### **6. Payment**

I understand that: after filling out the order form, each player will send payment via a qualifying banking platform. (Venmo, Cash App)

## **7. Lottery Draws**

I understand that: each month this lottery pool will play two games consisting of (1) Powerball, and (1) Oregon Megabucks. Drawing dates will be determined by a leader.

## **8. Lottery Tickets**

I understand that: all lottery tickets will be purchased at multiple licensed retailers in the state of Oregon. Tickets will be purchased using the Quick Pick method with prices listed below:

Power Ball: \$2 per ticket

Oregon Megabucks: \$1 per ticket

## **9. Website**

I understand that: all game details including past and current games will be available to view on the lottery pool's website located at [www.hixtix.com](http://www.hixtix.com). Each player will have access via their own unique password. A group leader will keep website details current including:

- Winning numbers
- Ticket details
- Player shares
- Pictures of tickets

## **10. Cash Winnings**

I understand that: all cash winnings are split equally between player shares. If a player purchases additional shares, that player will receive a larger prize.

## **11. Payouts**

I understand that: at the end of each month, if the total amount of prize money is less than \$10 per player, all winnings for that month will roll over to purchase additional tickets in the next month's games. If the total amount of prize money is more than \$10 per player, each player will receive their cash winnings via their banking platform. (Venmo, Cash App)

## **12. Free Tickets**

Free tickets that are won in a drawing will be replayed in the next drawing of its game type.

## **13. Winning Claims**

I understand that: a group leader will manage all winnings. Winnings under \$600 are claimed at a local retailer. Winnings over \$600 will be claimed at the Oregon lottery office in Salem or Wilsonville. All winnings will be distributed equally to the qualified players.

<https://www.oregonlottery.org/claim-a-prize/prize-claim-form/>

## **14. State and Federal Taxes**

I understand that: the Oregon Lottery withholds an 8% state tax on all prizes of \$1,500 and more. This means that the Lottery will pay the prize minus the 8% state tax. Lottery prizes over \$5,000 will have both the 8% state and 24% federal taxes withheld.

### **15. Personal Taxes**

I understand that: each player is responsible for reporting their winnings on their personal tax returns and should consult a tax professional to learn more details about how to best handle any tax obligations related to lottery prizes.

### **16. IRS**

I understand that: all winnings claimed by a group leader which are over \$600 will be reported to the IRS by the Oregon Lottery. As such, in January of each calendar year, a group leader will submit Form 5754 to the IRS which includes details for each player's total winnings.

<https://www.irs.gov/pub/irs-pdf/f5754.pdf>

### **17. SSN**

I understand that: **all players must provide their SSN** to a group leader to collect winnings over \$600. This information is necessary for reporting information to the IRS, and that a leader is not held responsible for taxes due on other player's winnings. If a player doesn't provide their SSN to a group leader, they will forfeit their shares of winnings and those shares will be redistributed equally among the other qualified players. In addition, this player's slot will be canceled and opened up for the next person on the waiting list.

### **18. Privacy**

The group leaders value player's privacy and will never share personal information with others. A player's personal information including their SSN will be documented on an IRS Form 5754 which will be kept locked in a secure and fireproof safe with a leader.

<https://www.irs.gov/pub/irs-pdf/f5754.pdf>

### **19. Player Cancellation**

I understand that: a player may cancel their participation at any time by notifying a group leader.

### **20. Terms and Conditions**

I understand that: these terms and conditions are subject to change without prior notice.

### **21. Agreement**

I understand that: by submitting this registration form, I am 18 years or older, I have read and agree to the and terms and conditions of the HixTix group lottery pool and I agree to participate as a player.